

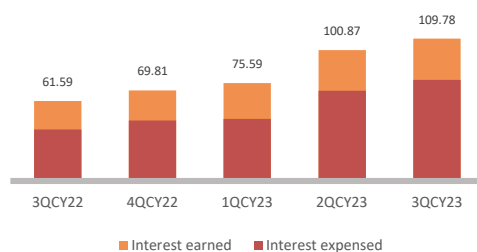
# BAFL Result Review - 3QCY23



Thursday, October 26, 2023

Rupees' millions	3QCY23	3QCY22	YoY	9MCY23	9MCY22	YoY
Interest earned	109,776	61,586	78.3% ▲	286,233	144,091	98.6% ▲
Interest expensed	-77,982	-39,717	96.3% ▲	-195,247	-90,079	116.8% ▲
<b>Net Interest Income</b>	<b>31,794</b>	<b>21,869</b>	<b>45.4% ▲</b>	<b>90,985</b>	<b>54,012</b>	<b>68.5% ▲</b>
Fee and commission income	3,804	2,793	36.2% ▲	10,563	7,953	32.8% ▲
Dividend income	234	171	36.9% ▲	858	838	2.4% ▲
Foreign exchange income	2,413	3,482	30.7% ▼	7,518	8,333	9.8% ▼
(Loss) / gain on securities	-1,484	-48	2975.7% ▼	-1,804	-130	1288.8% ▲
Other income	125	47	166.9% ▲	258	251	2.7% ▲
<b>Non-Interest Income</b>	<b>5,531</b>	<b>6,555</b>	<b>15.6% ▼</b>	<b>18,519</b>	<b>17,456</b>	<b>6.1% ▲</b>
Operating expenses	-15,895	-13,299	19.5% ▲	-46,258	-35,010	32.1% ▲
Workers' Welfare Fund	-378	-240	57.8% ▲	-1,191	-663	79.6% ▲
Other charges	-1	-7	81.7% ▼	-138	-14	868.2% ▲
Profit Before Provisions	21,050	14,878	41.5% ▲	61,917	35,780	73.1% ▲
Provisions	-4,162	-4,095	1.6% ▲	-9,164	-8,137	12.6% ▲
Profit Before Taxation	16,888	10,783	56.6% ▲	52,753	27,643	90.8% ▲
Taxation	-8,256	-5,396	53.0% ▲	-25,501	-13,553	88.2% ▲
<b>Profit After Taxation</b>	<b>8,632</b>	<b>5,387</b>	<b>60.2% ▲</b>	<b>27,252</b>	<b>14,090</b>	<b>93.4% ▲</b>
<b>Earnings Per Share</b>	<b>5.47</b>	<b>3.42</b>	<b>60.2% ▲</b>	<b>17.28</b>	<b>8.93</b>	<b>93.4% ▲</b>
<b>Dividend</b>	<b>0.00</b>	<b>0.00</b>	<b>-</b>	<b>3.00</b>	<b>2.50</b>	<b>20.0% ▲</b>
<b>Bonus</b>	<b>0%</b>	<b>0%</b>		<b>0%</b>	<b>0%</b>	
Operating Cost to Income	-42.6%	-46.8%	4.2% ▼	-42.2%	-49.0%	6.7% ▼
Effective Taxation	-48.9%	-50.0%	1.2% ▼	-48.3%	-49.0%	0.7% ▼

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

